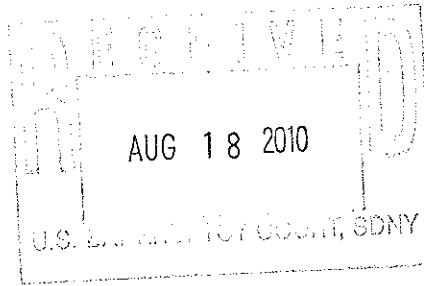


Judge Arthur J. Gonzalez  
U.S. Bankruptcy Court  
Alexander Hamilton U.S. Custom House  
One Bowling Green  
New York, New York 10004



Re: Case No. 10-14133 (AJG)

Dear Honorable Judge Gonzalez:

Please accept this letter as my objection to Jesup & Lamont, Inc's Application filed by Silverman Acampora LLP dated August 6, 2010. My Objection is based on the fact that their "Exhibit A" contains incorrect information. They are listing the amount of our unpaid commissions \$8264.25 when it is actually \$57688.20. If they update the information to be correct, I withdraw any objection.

Enclosed please find copies of our commission reports. This will clearly show the amount due to us if you need further documentation it can provide. For the record, we did attempt to correct this with Jesup & Lamont's attorneys prior to filing this objection, and they were unwilling to amend the Exhibit.

Sincerely,

Matthew Turner

Alan Reddish

Todd Moore

Glenn Hall

Enclosure: copies commission summary

## Matthew Turner

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**From:** Don Wojnowski  
**Sent:** Tuesday, June 22, 2010 10:53 PM  
**To:** Retail  
**Cc:** Alan Weichselbaum; Steve Rabinovici (FWD); William Holub; Michael C. Petrycki; Kevin Di Russa  
**Subject:** Update call - scheduling

After speaking with Alan, Todd, Steve and many of you this evening, this is tomorrow's schedule & what I think this is the best course of action.

At 9:00 am or as soon as possible we expect to have a call with FINRA to discuss the remedial actions we have taken and the current capital position of the firm. I believe it will be our opinion we have firmly in net capital compliance and will ask FINRA to lift restrictions on our activities. In my experience this will not be immediate and may be staged in throughout the day once they agree with our assessment. In the unlikely event they immediately agree, we will be sending out emails with instructions and will schedule an "all hands on deck" call to bring everyone up to speed.

At 11:00 am senior management is meeting with Tri - Artisan to discuss the execution of the definitive merger agreement. As soon as both of the items are completed, senior management will host a call with the Retail Sales force to update us as to the status of FINRA (in the event we are not yet opened) and the Tri-artisan meeting. We would expect this call to take place around 1:00 pm.

Dial in for the 1:00 pm call will be 605 475 4800 & conference ID 307025. I will be on my cell and can be reached after 5:00 am EST.

Thanks and hang in there, we will get through this.



630 Fifth Avenue  
New York, NY 10019

**Donald A. Wojnowski Jr.**  
PRESIDENT

TEL NY: (212) 307-2660  
TEL NJ: (321) 322-7933  
CELL: (321) 480-7519  
FAX: (407) 551-4914  
Jesup & Lamont, Inc.  
ESTABLISHED 1877  
E-mail: [dwojnowski@jesuplamont.com](mailto:dwojnowski@jesuplamont.com)

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**Matthew Turner**

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**From:** Glenn Desort  
**Sent:** Wednesday, June 16, 2010 10:23 AM  
**To:** Matthew Turner  
**Subject:** FW: RETRO 5% CHARGE

Matt, Below is the e-mail I sent out earlier this morning. I agree with you 100% and am working on it.

Thank you.GMD.

Glenn M. Desort  
Senior Vice President  
South East Regional Director  
Business Development  
Jesup & Lamont Securities, Corp.  
2500 N. Military Trail, Suite 135  
Boca Raton, FL 33431  
Toll Free: 800.971.3898  
Direct: 561.226.4479  
Fax: 561.994.5906  
email: [gdesort@jesuplamont.com](mailto:gdesort@jesuplamont.com)

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**From:** Glenn Desort  
**Sent:** Wednesday, June 16, 2010 9:59 AM  
**To:** Alan Weichselbaum; William Holub; Steve Rabinovici; Todd Zuckerbrod  
**Cc:** Don Wojnowski  
**Subject:** RETRO 5% CHARGE

Good morning gentlemen. I hope all is well. I have just been notified that the 5% charge (supposed "retention package") was retroactively taken from the reps pay yesterday, unbeknownst to them. I would think that before we take someone's earnings we might want to discuss the terms of the "retention package" i.e. price of the stock? discount? not to mention getting their permission first. I would also think that before we start taking the reps earnings we might want to issue the options they were awarded in their offer letters in some cases almost two years ago. Please advise.

Thank you.GMD.

**Matthew Turner**

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**From:** Glenn Desort  
**Sent:** Wednesday, June 16, 2010 10:26 AM  
**To:** Alan Weichselbaum; Matthew Turner; Steve Rabinovici; Don Wojnowski; William Holub  
**Subject:** FW: MATT TURNER

**Importance:** High

Gentlemen, see below. This e-mail was sent by one of the firm's top producers.

Thank you. GMD.

Glenn M. Desort  
Senior Vice President  
South East Regional Director  
Business Development  
Jesup & Lamont Securities, Corp.  
2500 N. Military Trail, Suite 135  
Boca Raton, FL 33431  
Toll Free: 800.971.3898  
Direct: 561.226.4479  
Fax: 561.994.5906  
email: [gdesort@jesuplamont.com](mailto:gdesort@jesuplamont.com)

**From:** Matthew Turner  
**Sent:** Wednesday, June 16, 2010 10:18 AM  
**To:** Glenn Desort  
**Subject:**  
**Importance:** High

Glenn,

Rep Workbook  
Commissions - Summary

Username:

Brian Madrigal

Rep Information

Rep: FD15  
Branch Office: FD

MADRIGAL BRIAN

Region:

70

Category	Name	Today	Today Ticket	MTD Comm	MTD Ticket	New MTD Comm	New MTD Ticket	YTD Comm	YTD Ticket	MTD Net	YTD Net	T/S	Accounting Period	Prior Period
1	REP:GRAND TOTALS:			6,664.21	33,000			62,764.58	330,000	5,690.61	20,402.30	T	06/30/2010 1	

Nationwide Trails paid to  
Jesup \$1734.40  
(I can get something from  
Nationwide if needed )

Rep Workbook  
Commissions - Summary

Username:

Matthew Turner

## Rep Information

Rep: FD24

TURNER MATTHEW

Region:

70

Branch Office: FD

Category	Name	Today	Today Ticket	MTD Comm	MTD Ticket	New MTD Comm	New MTD Ticket	YTD Comm	YTD Ticket	MTD Net	YTD Net	T/S	Accounting Period	Prior Period
1	T	REP GRAND TOTALS:		5,944.59	34,000			6,294.59	43,000	39.00	39.00	T	06/30/2010 1	

Rep Workbook  
Commissions - Summary

Username:

Matthew Turner

Rep Information

Rep: FD07  
Branch Office: FD

TURNER MATTHEW

Region:

70

Category	Name	Today	Today Ticket	MTD Comm	MTD Ticket	New MTD Comm	New MTD Ticket	YTD Comm	YTD Ticket	MTD Net	YTD Net	T/S	Accounting Period	Prior Period
1	T	REP GRAND TOTALS:	5,000	22,283.56	17,100			407,677.13	2,171,130	31,907.09	136,236.81	T	06/30/2010	1

X 90%

( + 4,900 taken prior Month )  
Emails attached.

Peter Clever  
Former  
Associate  
Director

FD17 Madrigal/Meitkamp	\$	-	\$	-	\$	1,484.06
FD21 Hall/Reddish	\$	-	\$	-	\$	-
FD22 Hall/Moore	\$	-	\$	5,170.00	\$	23,140.00
FD23 Landolfi/Moore/Turner/Reddish	\$	-	\$	-	\$	38,260.00
	\$	900.00	\$	67,404.00	\$	843,939.58



6/24/2010

REP	TODAY	M-T-D	Y-T-D
FDO2	\$ -	\$ -	\$ 49,547.00
FD03 ALAN REDDISH	\$ -	\$ 11,657.00	\$ 103,319.00
FD26 Alan Reddish			\$ -
FD20 Reddish/Mays			\$ -
FD10 KIM LANDOLFI	\$ -	\$ -	\$ 9,853.00
FD09 MICHAEL TODD MOORE	\$ -	\$ 6,143.00	\$ 85,937.00
FD25 Michael Todd Moore	\$ -	\$ 9,075.00	\$ 15,503.00
FD19 Moore/Mays		\$ -	\$ 25.00
FD07 MATTHEW TURNER	\$ -	\$ 20,669.00	\$ 386,379.00
FD24 Matthew Turner	\$ 900.00	\$ 7,567.00	\$ 7,867.00
FD18 Turner/Mays	\$ -	\$ -	\$ 156.00
FD08 GLENN HALL	\$ -	\$ 391.00	\$ 10,599.00
FD11 Hall/Turner	\$ -	\$ 91.00	\$ 38,764.00
FD13 Eric Weitkamp	\$ -	\$ -	\$ 45.00
FD15 Brian Madrigal	\$ -	\$ 6,641.00	\$ 68,635.52
FD16 Master Mays	\$ -	\$ -	\$ 4,426.00

MG = 25,412.00

TMS = 20,388.00

RL = 11,657.00

BAM = 6,641.00

Total \$4,098.00

(Not including +

5% From

Retention =

on prior month

90% = 57,688.22

re *Tusa-Expo Holdings, Inc., et. al.*, 2008 WL 4857954 (Bankr. N.D. Tex. Nov. 7, 2008) (confirming § 507(a)(4) and (5) entitle employees to a "preferred status" so "payment of priority wage (and benefit) claims does not diminish a debtor's estate to the detriment of holders of general unsecured claims").

16. Furthermore, Bankruptcy Code § 105(a) authorizes the Court to "issue any order, process, or judgment that is necessary or appropriate to carry out the provisions of this title." 11 U.S.C. § 105(a). The Bankruptcy Code affords pre-petition wage claims priority treatment under § 507(a)(4) because of the important public policy of protecting employees and their families from financial burdens which result from the termination of employment.

#### **CONCLUSION**

17. For the above reasons, the Debtor seeks authorization to pay the Wage Claims when it has the available funds.

18. No prior request for the relief sought herein has previously been made to this or any other Court.

WHEREFORE, the Debtor respectfully requests the entry of an order, substantially in the form annexed hereto as **Exhibit B**, granting the Application, together with such further relief as the Court may deem proper.

Dated: Jericho, New York  
August 6, 2010

**SILVERMANACAMPORA LLP**  
Proposed Attorneys for Jesup & Lamont, Inc.,

By: s/ Adam L. Rosen  
Adam L. Rosen  
A Member of the Firm  
100 Jericho Quadrangle, Suite 300  
Jericho, New York 11753  
(516) 479-6300

### RELIEF REQUESTED

10. The Debtor seeks the authority to pay the Wage Claims to the Terminated Employees for several reasons. First, the Wage Claims are, in most cases, entitled to priority status under Bankruptcy Code section 507(a) and there is no prejudice to other creditors if the Wage Claims are paid now.

11. Second, the Debtor would like to reduce the financial burden of the Terminated Employees who in many cases did not receive advance notice of their termination and in some cases hold claims for insurance and other benefits that were not provided to them.

12. Third, the Debtor believes that because the Wage Claims constitute a significant number of the total claims in this case, paying the claims now will reduce the administrative cost of this case relating to the analysis and objection to claims.

13. Bankruptcy Code § 507(a)(4) grants priority status to allowed unsecured claims for pre-petition "wages, salaries or commissions" which were "earned within 180 days before the date of the filing of the petition", "but only to the extent of \$10,950."

14. Here, all of the Wage Claims are for services rendered within 180 days of the Petition Date. Moreover, the compensation due and owing to most of the Terminated Employees does not exceed \$10,950. The compensation due and owing to four (4) of the Terminated Employees exceeds \$10,950: (i) John Dixon, owed \$14,193.97; (ii) George Johnson, owed \$11,032.80; (iii) Richard Riccardi, owed \$11,091.41; and (iv) David Rosenstock, owed \$11,693.97. The Debtor seeks authorization to pay those four (4) Terminated Employees exactly \$10,950, the statutory limit pursuant to Bankruptcy Code section 507(a)(4).

15. Other unsecured creditors will not be disadvantaged if the Wage Claims are paid at the initial stage of this case because pre-petition wage claims receive priority status. *See In*

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As a result, commissions earned in the month of June are not yet included in Exhibit A. The Debtor expects to have a final calculation of commissions due for the month of June 2010 and will submit an amended Exhibit A to the Court on or before the hearing date set for this Motion.

4. In November 2008, EFG ceased conducting any securities business as a result of its inability to comply with applicable SEC net capital rules. In June 2010, JLSC ceased conducting any securities business as a result of its inability to comply with applicable SEC's net capital rules.

5. As a result, the Debtor lost its main sources of revenue and has decided to conduct an orderly wind-down of its business and liquidation of its assets.

6. This Court has jurisdiction to consider this Motion pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

#### **THE WAGE CLAIMS**

7. On or about June 29, 2010 (the "Termination Date"), the Debtor terminated approximately 188 employees (the "Terminated Employees") which constituted most of its workforce.<sup>1</sup> Nine (9) employees were not terminated and those employees continue to assist with winding-down the Debtor's business and assets. Those nine (9) employees have been paid in advance for the period from the Termination Date through the Petition Date.

8. The Terminated Employees include both salaried employees and independent contractors. Prior to the Termination Date, salaried employees were paid in arrears on a bi-monthly basis and independent contractors were paid commissions in arrears one month after services were rendered.

9. The Terminated Employees are owed an aggregate of approximately \$496,557.60 (collectively, the "Wage Claims"). The Wage claims include wages and reimbursement for insurance deductions made from paychecks in cases where the insurance coverage was terminated. (Annexed hereto as **Exhibit A** is a schedule of Wage Claims.)<sup>2</sup>

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<sup>1</sup> Since January 1, 2010, the Debtor began paying the payroll and related benefits for employees of Jesup & Lamont, Securities Corporation. Therefore, the Debtor is obligated to reimburse the Terminated Employees for previously earned but unpaid wages, salaries, commissions and other employee benefits.

<sup>2</sup> As indicated in paragraph 1, commissions are paid in arrears one month after services were rendered.

SILVERMANACAMPORA LLP  
Proposed Attorneys for Jesup & Lamont, Inc.  
100 Jericho Quadrangle, Suite 300  
Jericho, New York 11753  
(516) 479-6300  
Ronald J. Friedman  
Adam L. Rosen

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re:

Chapter 11

JESUP & LAMONT, INC.,

Case No. 10- 14133 (AJG)

Debtor.

**DEBTOR'S APPLICATION FOR AUTHORITY TO PAY CERTAIN  
PRE-PETITION WAGES, SALARIES, COMMISSIONS AND  
OTHER EMPLOYEE BENEFITS**

Jesup & Lamont, Inc. (the "Debtor"), the debtor and debtor-in-possession in the above-captioned case, respectfully submits this application seeking the entry of an order authorizing the Debtor to pay (i) certain pre-petition wages, salaries and commissions and (ii) other pre-petition employee benefits, as follows:

**BACKGROUND**

1. On July 30, 2010 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code in this Court. The Debtor is authorized to continue to operate its business and manage its business and the property as a debtor in possession under Bankruptcy Code sections 1107(a) and 1108.
2. No committee, trustee or examiner has been appointed in this case.
3. The Debtor is a holding company which owns 100% of the stock of Jesup & Lamont Securities Corporation ("JLSC") and Empire Financial Group, Inc. ("EFG") which are both inactive financial securities firms. The Debtor also owns 100% of the stock of Empire Investment Advisors, Inc.

# Jesup and Lamont, Inc.

## Unpaid Wages

### Exhibit A

	First	Last	Unpaid Salary (06/16-06/30)	Returns due (insurance)	Returns due on (FICA) amount	Total Unpaid Wages
<b>URRENT EMPLOYEES</b>						
	Diana	Boykin	3,541.67	-		3,541.67
	Bill	Holub	5,208.33	-		5,208.33
	Mark	Peterson	1,250.00	-		1,250.00
	Mike	Przybylski	2,291.55	-		2,291.55
	Brian	Reshke	2,999.65	-		2,999.65
	Maureen	Ryan	6,250.00	-		6,250.00
	Lindsay	Todd	2,916.67	-		2,916.67
	Chris	Vinci	4,291.66	-		4,291.66
	Molly	Winkler	5,625.00	-		5,625.00
	<b>Total Current Employees</b>		<b>34,374.53</b>			<b>34,374.53</b>
<b>ONTRACTED EMPLOYEES</b>						
	Kevin	Dirussa	10,416.67	433.65		10,850.32
	Bill	Frymer	8,333.33	415.71		8,749.04
	<b>Total Contracted Employees</b>		<b>18,750.00</b>	<b>849.36</b>		<b>19,599.36</b>
<b>ORMER EMPLOYEES</b>						
	Kim	Addarich	2,727.27	135.35	366.40	3,229.02
	Jonathan	Altman	-	179.10	1,037.85	1,216.95
	Deborah	Alvarez	945.49	-		945.49
	Doreen	Amberg	928.15	-		928.15
	Gordon	Armstrong	-	999.11	175.26	1,174.37
	Felipe	Arrieta	-	14.00	120.00	134.00
	John	Ashby	-	209.07	410.80	619.87
	Phillip	Auerbach	1,893.94	452.24	662.12	3,008.30
	Ted	Augustyniak	1,363.64	89.13	116.18	1,568.95
	Melissa	Balardi	3,030.31	113.02		3,143.33
	David	Barrus	-	900.59	1,799.77	2,700.36
	Helene	Becker	5,681.82	-		5,681.82
	David	Bender	-	643.87	3,957.00	4,600.87
	Susan	Bertash	2,727.27	153.24		2,880.51
	Glenn	Blitzer	-	878.32	1,452.97	2,331.29
	Eric	Blum	-	-	434.83	434.83
	David	Bocchi	-	226.55	1,905.00	2,131.55
	Steve	Bolger	2,159.09	467.83		2,626.92
	Michael	Brangan	-	218.35	680.53	898.88
	Robert	Brothers	-	602.93	787.72	1,390.65
	Steve	Brzosko	1,666.43	-		1,666.43
	Steve	Buquicchio	4,734.85	628.46	1,229.18	6,592.49
	Lynn	Burns	1,893.94	122.48		2,016.42
	Ed	Cabrera	4,166.66	368.73	5,840.75	10,376.14
	John	Caserta	2,840.91	109.18		2,950.09
	William	Caulkens	-	531.63	1,361.72	1,893.35
	George	Cianci	1,515.15	92.33		1,607.48
	Megan	Clark	1,325.76	153.28		1,479.04
	Patricia	Cody	-	119.94	1,029.00	1,148.94
	Xavier	Cohen	-	898.18	1,092.77	1,990.95
	Ralph	Confreda	1,136.36	-		1,136.36
	William	Corbett	-	1,091.12	3,971.38	5,062.50
	Matthew	Cox	3,787.88	409.40		4,197.28
	Connor	Cunningham	2,348.48	92.33		2,440.81
	Jeff	Curtis	1,326.05	125.62		1,451.67
	Timothy	Dabulis	-	-	374.50	374.50
	George	Davies	-	778.10	88.92	867.02
	Gary	Davis	1,931.82	89.06		2,020.88
	Arthur	DeFillippo	-	997.94	405.75	1,403.69
	Annette	DeLuca	1,893.94	111.08		2,005.02
	Gladys	DeRienzo	2,083.34	274.15		2,357.49
	Glenn	Desort	4,734.85	236.05	240.90	5,211.80

# **EXHIBIT A**

# Jesup and Lamont, Inc.

## Unpaid Wages

### Exhibit A

First	Last	Unpaid Salaries 06/16 - 06/30	Reimburse (Insurance)	Reimburse on 06/16/01 payout	Total Unpaid Wages
John	Mullins	-	88.93	1,983.62	2,072.55
Vimal	Nair	1,893.94	123.86		2,017.80
George	Neiman	-	142.50	496.96	639.46
James	Nelson	-	218.35	87.50	305.85
Paul	Nicolini	-	949.50	352.96	1,302.46
Karl	Niehoff	-	94.08	49.23	143.31
Alex	Ochoa	-	-	25.00	25.00
Frank	Paul	5,113.64	42.74		5,156.38
John	Pechalonis	-	-	198.88	198.88
Mike	Pelham	1,893.91	463.38	697.19	3,054.48
Damon	Perpetua	-	248.39	400.25	648.64
Mike	Petrycki	4,734.85	314.00		5,048.85
Tim	Petrycki	4,356.05	410.94		4,766.99
Carly	Phillips	1,893.94	113.28		2,007.22
Angelo	Pollari	-	39.89	7,771.48	7,811.37
Evan	Quinones	2,840.91	130.08		2,970.99
Steve	Rabinovici	4,734.85	272.93		5,007.78
Boaz	Rahav	9,469.70	4.50		9,474.20
Eric	Ratner	-	822.11	6,438.56	7,260.67
Peter	Reneo	4,734.85	-		4,734.85
Richard	Riccardi	-	611.83	11,091.41	11,703.24
Michael	Richard	-	856.88	210.79	1,067.67
Valerie	Rivera	787.91	1.68		789.59
Charisse	Rosario	787.88	109.18		897.06
David	Rosenstock	-	911.26	11,693.97	12,605.23
Tom	Ruggiero	4,734.85	184.53		4,919.38
Jim	Ruskin	3,977.27	523.38		4,500.65
Cassie	Salla	984.85	-		984.85
Dan	Scavone	1,893.94	122.48		2,016.42
Gail	Schaffer	-	185.74	392.27	578.01
Carla	Schueler	2,083.23	104.54	31.25	2,219.02
Linda	Schwartz	-	210.86	98.68	309.54
Juan	Seoane	-	730.67	1,340.00	2,070.67
Allen	Seto	-	-	150.00	150.00
John	Sexton	-	634.44	606.86	1,241.30
Robert	Shelton	-	237.35		237.35
Ney	Sheridan	4,166.66	100.64		4,267.30
Frederic	Siboulet	-	96.84	1,250.00	1,346.84
Joyce	Sikora	1,136.36	455.63		1,591.99
John	Silberman	-	867.30	710.76	1,578.06
Rafael	Sosa	-	1,194.94	603.00	1,797.94
Scott	Spottiswoode	-	141.30	898.25	1,039.55
Stefani	Stewart	1,003.04	105.01		1,108.05
David	Stone	-	225.65	10.15	235.80
Bradford	Szczecinski	-	309.19	1,460.54	1,769.73
Gregory	Taylor	-	255.59	3,838.08	4,093.67
Alexandra	Torres	709.09	-		709.09
Barbara	Ulman	490.91	32.20		523.11
Mary	Lauriello	2,462.22	0.70		2,462.92
Alan	Weichselbaum	3,787.88	-		3,787.88
Jeff	Weiss	3,787.88	501.34	555.50	4,844.72
Heather	Welch	1,439.51	5.77		1,445.28
Don	Wojnowski	4,734.85	498.82	971.64	6,205.31
Jordana	Wojnowski	787.88	-		787.88
Barbara	Wyckoff	3,787.88	622.40		4,410.28
Christopher	Wynne	2,272.73	477.81	106.07	2,856.61
Jonathan	Zucker	4,166.66	-		4,166.66
Todd	Zuckerbrod	7,386.36	373.10		7,759.46
Total Former Employees		219,216.61	47,522.90	131,226.90	397,966.41



# Jesup and Lamont, Inc.

## Unpaid Wages

### Exhibit A

	First	Last	Unpaid Salary 08/18 - 08/30	Retained due (insurance)	Balance due or 06/15/11 payout	Total Unpaid Wages
	Marc	Deutsch	-	980.93	750.62	1,731.55
	Mark	Diamond	-	931.68	1,205.00	2,136.68
	John	Dixon	-	226.55	14,193.97	14,420.52
	Brian	Ducey	-	-	83.55	83.55
	Christopher	Eagan	-	637.01	106.17	743.18
	Colette	Erasmus	1,515.15	121.80		1,636.95
	Jocelyn	Estrada	1,197.05	146.45		1,343.50
	Nick	Estrada	3,409.09	-		3,409.09
	David	Evansen	-	242.05	187.79	429.84
	Irene	Fan	-	-	2,958.35	2,958.35
	Ken	Fechtor	-	-	1,037.85	1,037.85
	Bruce	Fish	2,625.00	-		2,625.00
	Noel	Fleming	-	665.07	945.25	1,610.32
	Jaloyne	Fockler	4,545.45	137.78		4,683.23
	George	Forrest	-	1,032.60	514.04	1,546.64
	Scott	Funman	-	330.93	468.48	799.41
	Paul	Gahtman	2,272.73	124.23		2,396.96
	Cliff	Gash	9,090.91	137.78		9,228.69
	Paula	Gentile	1,420.60	-		1,420.60
	Michele	Giampietro	-	262.03	2,386.74	2,648.77
	Esta	Goldin	-	323.77	675.20	998.97
	Coby	Goldman	1,136.36	88.23		1,224.59
	Richard	Goldstein	-	1,016.97	565.84	1,582.81
	Tsvet	Goykhman	1,609.70	109.63		1,719.33
	Frances	Grevers	-	-	203.53	203.53
	Paul	Gutenkunst	-	371.47	46.69	418.16
	Scott	Henderson	-	239.65		239.65
	Penny	Hintz	1,022.71	127.80		1,150.51
	Michael	Iantosca	1,325.76	117.65		1,443.41
	Alex	Iorga	2,272.73	122.40		2,395.13
	George	Johnson	-	957.11	11,302.80	12,259.91
	Michael	Kapp	-	61.92	5,182.47	5,244.39
	Nelida	Keller	787.88	125.08		912.96
	Kristin	Kipp	1,325.76	129.70		1,455.46
	Daniel	Kordash	-	226.55	300.00	526.55
	Tammy	Kraus	3,257.57	7.75		3,265.32
	Manu	Krishnakumar	2,272.73	92.60		2,365.33
	Roberto	Krutiansky	-	1,097.11	562.18	1,659.29
	Gordon	Lewis	-	984.79		984.79
	Carlo	Licata	-	-	99.29	99.29
	Andrew	Liebe	-	223.85	440.63	664.48
	Ching-Yi	Lin	-	109.18		109.18
	Dawn	Lopez	1,893.94	333.23		2,227.17
	Luis	Lopez	-	-	5.00	5.00
	Alan	Lowenstein	-	1,048.63	350.00	1,398.63
	Scott	Lyman	-	1,062.30	289.40	1,351.70
	Kelly	MacPherson	-	235.29	108.45	343.74
	Joseph	Mahalick	-	201.81	105.65	307.46
	Meaghan	Manning	1,250.00	114.85		1,364.85
	Matthew	Maounis	-	-	111.25	111.25
	Lawrence	Marcus	-	235.29	652.25	887.54
	Ashlee	Marks	1,500.00	-		1,500.00
	Veronica	McCarthy	-	53.06	96.23	149.29
	Edward	McDevitt	-	262.50	37.50	300.00
	Jeff	Menapace	4,734.55	373.23		5,107.78
	Marlon	Miles	-	592.17	416.65	1,008.82
	Karen	Miller	1,515.15	226.55		1,741.70
	Ryan	Mitchell	2,727.27	26.77	191.18	2,945.22
	Roger	Morel	6,628.68	399.67		7,028.35
	Magda	Mullin	-	167.18	584.75	751.93

# **EXHIBIT B**



# Jesup and Lamont, Inc.

## Unpaid Wages

### Exhibit A

	First	Last	Unpaid Salary 06/16/1987	Refunds due Insurance	Balance due or 06/15/1990 Payoff	Total Unpaid Wages
<b>SALARY CONTINUANCE - per separation agreements</b>						
	Jim	Fellus	5,208.00	486.57		5,694.57
	Mike	Omara	5,208.33	47.25	413.14	5,668.72
	<b>Total Salary Continuance</b>		10,416.33	533.82	413.14	11,363.29
<b>INDEPENDENT CONTRACTORS</b>						
	Matthew	Albers	-	-	463.70	463.70
	Joseph	Dalimonte	-	-	626.63	626.63
	Glenn	Hall	-	181.60	416.54	598.14
	Grady	Hough	-	166.58	870.16	1,036.74
	Donald	Jans	-	-	109.67	109.67
	Peter	Karnowski	-	-	431.16	431.16
	Scott	Kemps	-	-	1,824.74	1,824.74
	Keith	Korch	-	-	1,766.11	1,766.11
	Kim	Landolfi	-	127.84	95.76	223.60
	Ken	Lindell	-	-	415.16	415.16
	Dewayne	McAnally	-	-	100.49	100.49
	Todd	Moore	-	176.80	1,595.72	1,772.52
	Victor	Nagel	-	-	4,043.16	4,043.16
	Lou	Nebel	-	-	772.85	772.85
	John	Neppel	-	-	431.16	431.16
	Michael	Nixon	-	-	1,093.55	1,093.55
	Dale	Para	-	-	1,350.20	1,350.20
	Alan	Reddish	-	178.84	1,185.55	1,364.39
	Ed	Rosenberg	-	-	40.00	40.00
	Robert	Rosenberg	-	354.74	1,087.53	1,442.27
	Nalin	Shah	-	-	150.40	150.40
	John	Tarpinian	-	-	3,090.35	3,090.35
	Martin	Tubman	-	-	5,241.48	5,241.48
	Matthew	Turner	-	138.54	4,390.66	4,529.20
	Andrew	Wade	-	-	115.06	115.06
	Peter	Zeh	-	-	221.28	221.28
	<b>Total Independent Contractors</b>		282,757.47	1,624.92	31,929.07	33,254.01
	<b>TOTAL UNPAID</b>		282,757.47	1,624.92	163,569.11	496,557.60

Hearing Date: August 25, 2010  
Time: 9:30 a.m.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

JESUP & LAMONT, INC.,

Case No. 10-14133 (AJG)

Debtor.

-----X

**ORDER AUTHORIZING DEBTOR TO PAY CERTAIN PRE-PETITION WAGES,  
SALARIES, COMMISSIONS AND OTHER EMPLOYEE BENEFITS**

Upon the application dated August 6, 2010 (the "Application") of Jesup & Lamont, Inc. (the "Debtor"), the above-captioned debtor, seeking the entry of an order authorizing and approving the payment of certain pre-petition wages, salaries, commissions, and other employee benefits; and the Court having determined that the legal and factual bases set forth in the Application establish sufficient cause for the relief requested, it is

**ORDERED**, that the Application is granted to the extent set forth herein; and it is further

**ORDERED**, that the Debtor is authorized but not required to pay pre-petition wages, salaries, commissions and other employee benefits as set forth on **Exhibit "A"** annexed hereto.

Dated: New York, New York  
August \_\_, 2010

\_\_\_\_\_  
Arthur J. Gonzalez  
Chief United States Bankruptcy Judge

Order M-242 by registered users of the Court's electronic case filing system and, by all other parties in interest, mailed to the Clerk the United States Bankruptcy Court, Alexander Hamilton U.S. Custom House, One Bowling Green, New York, New York 10004-1408, on a 3.5 inch floppy disk, preferably in Portable Document format (PDF), WordPerfect or any other Windows-based word processing format (with a hard copy delivered directly to the Chambers of Judge Arthur J. Gonzalez, One Bowling Green, New York, New York 10004), and served in accordance with General Order M-242 or other form upon: (i) SilvermanAcampora LLP, 100 Jericho Quadrangle, Suite 300, Jericho, New York, 11753, Attn: Sheryl P. Busell; and (ii) the Office of the United States Trustee, 33 Whitehall Street, 21<sup>st</sup> Floor, New York, New York 10004, Attn: Brian S. Masumoto, so as to be actually received no later than **August 18, 2010 at 4:00 p.m.**

**PLEASE TAKE FURTHER NOTICE**, that the Hearing may be adjourned from time to time without further notice other than the announcement of such adjournment in open Court.

Dated: Jericho, New York  
August 4, 2010

**SILVERMANACAMPORA LLP**  
Proposed Attorneys for the Debtor

By: s/ Adam L. Rosen  
Adam L. Rosen  
100 Jericho Quadrangle, Suite 300  
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(516) 479-6300

SILVERMANACAMPORA LLP  
Proposed Attorneys for Jesup & Lamont, Inc.  
100 Jericho Quadrangle, Suite 300  
Jericho, New York 11753  
(516) 479-6300  
Ronald J. Friedman  
Adam L. Rosen

Hearing Date: August 25, 2010  
Time: 9:30 a.m.

Objections Due: August 18, 2010  
Time: 4:00 p.m.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re:

JESUP & LAMONT, INC.,

Debtor.

Chapter 11

Case No. 10-14133 (AJG)

**NOTICE OF HEARING ON APPLICATION TO PAY CERTAIN PRE-PETITION WAGES,  
SALARIES, COMMISSIONS AND OTHER EMPLOYEE BENEFITS**

PLEASE TAKE NOTICE, that on August 25, 2010 at 9:30 a.m., or as soon thereafter as counsel may be heard, a hearing (the "Hearing") will be held before the Honorable Arthur J. Gonzalez, Chief United States Bankruptcy Judge, at the United States Bankruptcy Court, Alexander Hamilton U.S. Custom House, One Bowling Green, New York, New York 10004-1408, on the Application to pay certain pre-petition wages, salaries, commissions and other employee benefits (the "Application").

PLEASE TAKE FURTHER NOTICE, that a copy of the Application will be on file with, and may be inspected at, the Clerk of the Court, United States Bankruptcy Court, Alexander Hamilton U.S. Custom House, One Bowling Green, New York, New York 10004-1408 during its regular business hours or by accessing the Court's website at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov) for registered users of the PACER system. Copies may also be obtained by contacting counsel for the Debtor in writing at SilvermanAcampora LLP, 100 Jericho Quadrangle, Suite 300, Jericho, New York 11753, Attn: Sheryl P. Busell (516-479-6342; [sbusell@silvermanacampora.com](mailto:sbusell@silvermanacampora.com)).

PLEASE TAKE FURTHER NOTICE, that objections, if any, to the relief sought in the Application shall be in writing, filed with the Court electronically in accordance with General